R.I.C.H. Planning Group, LLC
Craig A. Hyldahl, CFP®, CDFA™
CERTIFIED FINANCIAL PLANNER™ PRACTITIONER

***If you are looking* To Save Money In Your Collaborative Divorce?**

...you may need to "Spend" More Money!

As a CFP® professional focusing on the financial planning needs of divorcing couples, I see how clients struggle to keep fees associated with other professionals' participation in their case to a minimum.

Those familiar with collaborative divorce know this type of divorce is based on a team approach; in addition to hiring two attorneys, many couples need to hire a forensic accountant to determine a business' net worth, a financial neutral to run projected post-divorce cash flow scenarios and even a child specialist to protect the emotional needs of the children.

With all these collaboratively trained team members committed to the "kinder, gentler" divorce, some couples may conclude the result of having to pay for all these professionals will neither be "kind" or "gentle" to their wallet!

Knowing the desire to minimize costs associated with divorce, why would anyone even suggest a couple "spend more money" on additional team members in order to save money in a collaborative divorce case?

90 Woodbridge Center Dr., Suite 700, Woodbridge, NJ 07095 Tel: (732) 326-5240 Fax: (732) 326-5331
www.richplanninggroup.com ▪ craig@richplanninggroup.com

The best way to answer this question is to pose the following scenario: You've decided to run a 10K race. Beside the fact that you haven't run in over 10 years, you don't even own a pair of running shoes!

Where do you start?

Obviously, your ultimate goal is to finish the race when you want, with the least amount of pain. To that end, you will take whatever steps are necessary (ex. purchase the proper footwear, implement some type of training schedule, hire a coach, join a running blog, read training manuals, etc...), anything to help you succeed in your endeavor.

That's exactly how it is with team members involved in a collaborative case; collaborative professionals want you to finish the divorce when you want, with the least amount of pain (financial or otherwise).

I believe the collaborative model gives divorcing couples the best chance at minimizing costs because of using a team approach, not in spite of using a team approach.

I have seen first-hand how team members can work together to resolve issues quickly in a fair and equitable manner. Collaboratively trained attorneys seek the right balance between advocating for their

R.I.C.H. PLANNING GROUP, LLC

R.I.C.H. Planning Group, LLC
Craig A. Hyldahl, CFP®, CDFA™
CERTIFIED FINANCIAL PLANNER™ PRACTITIONER

clients and resolving issues; financial neutrals clarify the most complicated financial matters and divorce coaches look for ways divorcing couples can effectively communicate without rancor and malice.

The team's goal is to combine their collaborative training and individual areas of focus to help settle divorce cases quickly and equitably. The result of such a unique team approach often lends itself to settling divorce cases sooner than what is usually seen in litigated cases, thus saving the divorcing couple money in the long run.

So, in addition to being known as the "kinder, gentler' divorce, collaborative can also be known for potentially saving divorcing couples money!

Craig Hyldahl, CFP® CDFA™ is the founding partner in the financial services firm of R.I.C.H. Planning Group, LLC, located in Woodbridge N.J. He offers securities through AXA Advisors, LLC (member FINRA, SIPC), NY, NY 212-413-4600, and offers annuity and insurance products through an insurance brokerage affiliate, AXA Network, LLC. AXA Advisors and its affiliates and associates do provide tax, accounting or legal advice or services. You should consult with your own tax and legal advisors with regard to your particular circumstances. R.I.C.H. Planning Group is not a registered investment advisor and is not owned or operated by AXA Advisors or AXA Network. CFP® and CERTIFIED FINANCIAL PLANNER™ are certification marks owned by the Certified Financial Planner Board of Standards, Inc. These marks are awarded to individuals who successfully complete the CFP Board's initial and ongoing certification requirements. PPG 120923 (11/16)(Exp 11/18)

90 Woodbridge Center Dr., Suite 700, Woodbridge, NJ 07095 Tel: (732) 326-5240 Fax: (732) 326-5331
www.richplanninggroup.com ▪ craig@richplanninggroup.com